



COMMUNITY  
BENEFITS PLAN

JULY-DECEMBER 2025 INTERIM PROGRESS REPORT



# TABLE OF CONTENTS

INTRODUCTION	4	Messages on the Community Benefits Plan (CBP) from our Leaders
	5	By the Numbers
IMPACT PILLARS	8	Supporting Financial Resilience
	12	Enabling Wealth Building
	16	Sustaining and Growing Small Businesses
	18	Creating and Preserving Affordable Housing
	21	Building Thriving Communities
CLOSING STATEMENT	27	Looking Forward
APPENDIX	28	Endnotes
	29	About This Report



Backed by \$194.9 million in Capital One financing, the **Morrisania River Commons** development in the **Bronx** converts underutilized land into 328 affordable apartments co-located with an on-site health clinic and other resident services. Source: byencore

# INTRODUCTION

## MESSAGES ON THE COMMUNITY BENEFITS PLAN (CBP) FROM OUR LEADERS

# Rich Fairbank

## Capital One's Founder and Chief Executive Officer

Since our founding days, Capital One has sought to bring ingenuity, simplicity and humanity to banking. We democratized access to credit and enabled tens of millions of customers to build a credit history and improve their credit score. We created clear and compelling products and eliminated overdraft fees for consumer banking customers nationwide. We've been recognized for our strong customer service and advocacy and for being an exceptional place to start or grow your career. We have also invested billions of dollars in local community initiatives, improving countless lives along the way.

Our historic CBP is a commitment to the communities where we live and operate, as well as a continuation of our effort to help individuals and families achieve their dreams. With the energy of our associates and skills of our community partners, we can drive lasting, positive change and advance our mission to Change Banking for Good.



# Kerone Vatel

## SVP, Head of Community Finance, Impact & Investment

Capital One has long served as an engine for consumers' financial growth and well-being. In periods of uncertainty we have adapted, embracing innovation to improve the way that we serve our customers and champion our communities. Our historic five-year \$265 billion CBP takes this work further. At Capital One, we know the wisdom of the crowd produces the most effective solutions. As we developed our CBP, we engaged hundreds of leaders from the public sector, nonprofit organizations and our Community Advisory Council. Their input helped us design a benefits plan that uses every tool in our toolbox—our capital, our technology and our people. This commitment to listening continues to inform our efforts. We are working to address the needs of individuals, families, small business owners and community-based organizations across the country. In this report, which covers our first six months of progress, we share an overview of the capital we've deployed as well as stories from some of our partners in this work. You'll see how we're moving from vision to action. Behind every data point is a customer who is able to spend, a family finding stable housing, an entrepreneur advancing their dream and a community creating opportunities for the next generation. We are grateful to be able to build a bridge between where we are today and where we all want to be.

# By the Numbers

The figures presented here mark an early milestone in our long-term commitment. In just the first six months, we deployed over \$43 billion—representing 16% of our five-year \$265 billion commitment—establishing a strong foundation for the future.

Our [CBP](#) builds on our legacy of community responsiveness—putting dollars where they are needed most and creating products and services to help people access credit responsibly; start and grow a small business; foster economic mobility; build stronger, more resilient neighborhoods; and advance economic opportunity nationwide.

Launched after our acquisition of Discover, our CBP delivers dozens of high-impact commitments to customers, consumers, small businesses and communities across the country. This five-year plan brings together the power of Capital One and Discover’s collective resources and our partners’ expertise to address local needs on a greater scale. While this progress report focuses on our financial commitments, subsequent updates will also highlight our programmatic commitments.

Between July and December 2025, we deployed capital across five impact pillars: **Supporting Financial Resilience; Enabling Wealth Building; Sustaining and Growing Small Businesses; Creating and Preserving Affordable Housing; and Building Thriving Communities.**

## OVER \$43 BILLION IN ACTION of \$265 billion committed

**\$34.7B**  
of \$200B committed

**in Consumer Card and Auto Lending** to low- and moderate-income (LMI) individuals and families, and those who reside in LMI communities, helping people build credit responsibly

**\$5B**  
of \$44B committed

**in Community Development (CD) Lending and Investments**, targeting the areas of affordable housing, economic development, revitalization/stabilization, community services and alternative energy

**\$2.5B**  
of \$15B committed

**in Small Business Lending**, providing capital to business owners in LMI areas or businesses with \$1 million or less in revenue to help them sustain and grow

**\$858M**  
of \$5B committed

**in Supplier Development Spend**, helping local small businesses grow, hire and build long-term stability

**\$94M**  
of \$575M committed

**in Philanthropy**, deployed across focus areas including affordable housing, small business, credit building, Community Development Financial Institutions (CDFIs), responsible AI, education and capacity building for nonprofits

**\$3M**  
of \$500M new originations\*

**in CDFI Lending**, as well as the origination of our first and largest loan facility of **\$30 million** with OFN in the first quarter of 2026

*\*committed toward \$600M total portfolio*

“Since the launch of the CBP, Capital One has demonstrated a serious commitment to advancing community investment at scale. Our \$45 million signature partnership, including a \$30 million loan facility and \$15 million in philanthropy, reflects our shared focus on ensuring capital flows where it can drive economic growth and expand opportunity in communities across the country.”



**Harold Pettigrew**  
President and CEO of Opportunity Finance Network (OFN), the nation’s leading CDFI network and intermediary focused on community development investment

IMPACT IN ACTION:

# Six months in, over \$43 billion deployed

These visuals represent a snapshot of our CBP activity during the second half of 2025, highlighting our support across categories and regions throughout this reporting period.

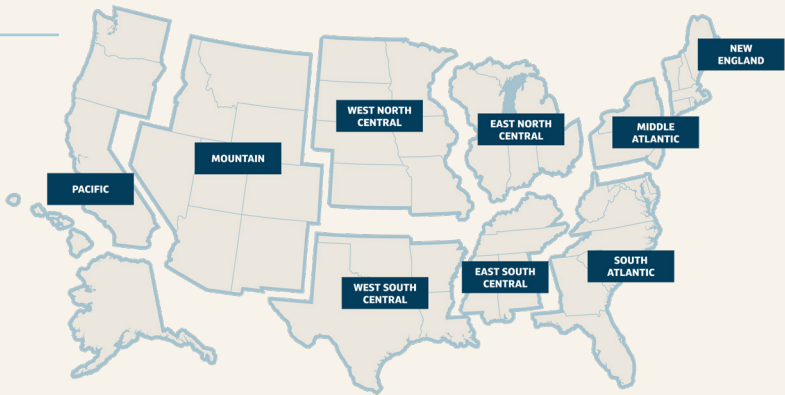
PROGRESS TOWARD OUR \$265B TOTAL COMMITMENT



LENDING, INVESTMENTS AND PHILANTHROPY BY REGION

Region	CBP capital deployed*	CD-related activities**
South Atlantic	\$10,003,422,544	\$1,337,761,781
Middle Atlantic	\$6,240,180,876	\$930,578,927
Pacific	\$5,905,268,238	\$747,818,421
East North Central	\$5,767,387,873	\$450,185,361
West South Central	\$5,446,895,668	\$877,426,984
Mountain	\$2,793,033,997	\$181,472,032
New England	\$2,564,231,334	\$337,072,848
West North Central	\$2,488,258,129	\$145,242,352
East South Central	\$1,893,553,302	\$99,626,433
Nat'l/U.S. Territories	\$65,687,471	\$1,000,000
<b>Total</b>	<b>\$43,167,919,430</b>	<b>\$5,108,185,140</b>

Note: Figures do not sum exactly due to rounding

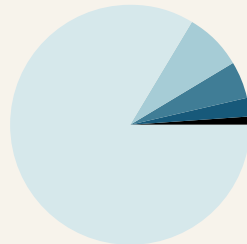


Source: U.S. Census Bureau American Community Survey Office, 2020

\* includes consumer card and auto lending, community development lending and investments, small business lending, supplier development spend, philanthropy and CDFI lending

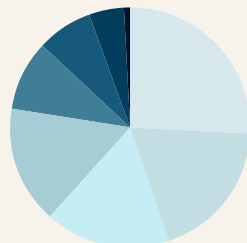
\*\*CD lending and investments, philanthropy and CDFI lending

COMMUNITY DEVELOPMENT LENDING AND INVESTMENTS BY CATEGORY



Affordable Housing	\$4,189,320,290	\$4,189,320,290
Alternative Energy	\$394,432,171	
New Markets Tax Credits	\$246,951,802	\$821,007,656
Municipal Finance	\$121,840,482	
Other CRA-qualified Financing	\$57,783,201	
<b>Community Development Financing Total</b>		<b>\$5,010,327,946</b>

PHILANTHROPY BY FOCUS AREA



Affordable Housing	\$24,731,600	Education	\$9,001,900
Community Services	\$17,949,514	Workforce Development	\$7,227,680
Small Business	\$15,841,500	Financial Education	\$4,354,500
Asset Building/ Financial Capability	\$15,090,999	Other	\$659,500
		<b>Philanthropy Total</b>	<b>\$94,857,193</b>

# IMPACT PILLARS

Supporting Financial Resilience

Enabling Wealth Building

Sustaining and Growing Small Businesses

Creating and Preserving Affordable Housing

Building Thriving Communities



Supported by \$28.2 million in financing from Capital One, **Think Dayton** will transform this **Ohio** property into a hub for technological innovation. Source: NBBJ for onMain, Inc.

# Supporting Financial Resilience

At Capital One, we have always prioritized our customers' holistic financial well-being, delivering best-in-class products and services to meet their needs and help them withstand financial setbacks. Building on this legacy, our CBP will ultimately result in even greater access to banking products and services, including deposit accounts, responsible consumer credit offerings and practical money management tools.

In our CBP's first six months, we deployed \$34.7 billion in consumer credit card and auto lending to LMI individuals and borrowers in LMI areas, helping more people access and use credit in ways that support their aspirations. Additionally, we enhanced existing products so consumers can build financial resilience over time.

These resources help individuals and families manage their finances, navigate unexpected opportunities and challenges and pursue long-term goals with confidence.

## IMPACT PILLAR DATA CALLOUTS:

87,000+

customers reached to prevent vehicle loss and maintain access to daily transportation

\$7.8M

invested to help establish a local hub for family economic stability services in North Philadelphia

## SUPPORTING FINANCIAL RESILIENCE

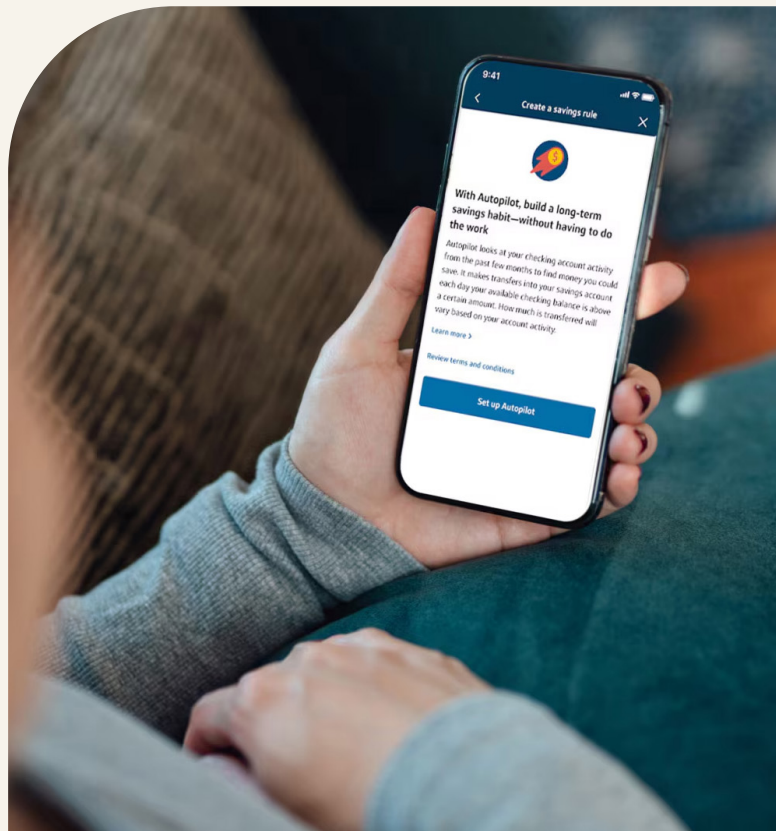
## Helping customers save

Even a small amount of savings can have a significant impact on consumers' sense of financial well-being, giving people more flexibility and confidence in how they manage their money. Our customers have told us they want simpler ways to identify and reach their savings goals—and automated tools that they can trust to make the process easier.

Based on this feedback, we made Autopilot available to nearly every checking customer with a savings account. This tool models how much money a customer can save and automatically moves it to their savings as often as once a day.

We are also piloting a second digital tool, Savings Buckets, which enables customers to organize the money within their account and set goals and automatic savings rules, allowing them to save for the things that matter most. Within three months of our pilot launch, thousands of customers created buckets for a variety of needs, with emergency savings as the most frequently opened type.

We are encouraged by these promising signs that show how putting aside even small amounts can help customers weather income volatility and build savings habits.



Capital One's **Autopilot** tool models and transfers extra cash into savings, while features like **Savings Buckets** allow customers to organize those funds for personalized goals, including for emergencies. Source: Getty Images / Credit: Oscar Wong (Autopilot added)

“As more consumers navigate irregular income and unexpected expenses, innovative tools like Autopilot and Savings Buckets can help people manage their money with greater confidence and flexibility. By offering solutions that align with how people actually budget and save, banks can better support customers in staying focused on their long-term financial goals.”



**Leigh Phillips**  
President and CEO  
of SaverLife

## SUPPORTING FINANCIAL RESILIENCE

While banking products and credit-building tools provide a means to improve financial well-being, economic mobility also depends on the ability to access stable jobs, particularly in regions where public transit is limited.

### Expanding reliable transportation

Reliable transportation is directly tied to economic stability, with nearly 8 out of 10 U.S. workers relying on a personal vehicle to commute to work.<sup>1</sup> To help expand access to this essential resource, we provided more than \$10 billion in auto lending and invested in programs designed to help LMI borrowers purchase and retain their vehicles.

In partnership with Hope Credit Union, a certified CDFI dedicated to strengthening financial health, we launched the Second Look Auto Loan program in five states. This pilot program creates an alternative pathway to vehicle ownership for borrowers who do not currently qualify for bank financing, helping more people access reliable transportation while maintaining responsible lending standards.

We also know there are moments when our car buyers face bumps in the road. Our Keep Customers in their Cars program reached over 87,000 customers who had fallen behind on their payments, enabling individuals and families to retain access to their vehicles that are key for work, healthcare and daily life.

NEARLY

8 out of 10

commuters in the U.S. rely on a personal vehicle to travel to work

“Having a working vehicle is a key to livelihood in Deep South communities. More than just a ride to work, this is essential for entrepreneurs, providing a pathway to better jobs and broader opportunities. Capital One’s program gives people a second opportunity to purchase the reliable transportation they need to move forward, especially when their options may be limited. And now, we can open that door even wider.”



**Bill Bynum**  
CEO of HOPE

## SUPPORTING FINANCIAL RESILIENCE



*Capital One's \$7.8 million investment helps nonprofit Xiente bring a new **Economic Mobility and Community Center** to life in **Philadelphia's Norris Square neighborhood**.*

*Source: Capital One / Credit: Colin Price*

Just as reliable transportation helps drive economic mobility, Capital One believes having dedicated physical spaces for financial advice and community resources is essential for building household stability.

### Increasing access to opportunity in North Philadelphia

In Philadelphia's Norris Square, local nonprofit Xiente is building a new Economic Mobility and Community Center to serve a rapidly-changing neighborhood. Capital One is providing \$7.8 million in New Markets Tax Credit (NMTC) financing to help bring this center to life, creating a single hub where families can access services they need to build economic stability and long-term opportunity.

With this new space, Xiente will serve an additional 2,700 clients, more than doubling its current capacity across its full range of services. The center will also function as the headquarters for Xiente's Prosperity Project, which aims to help 500 families through financial coaching, wraparound services and monthly assistance that lets people address their needs, ranging from higher education costs to reliable childcare and building emergency savings.

This funding builds on a previous \$12.6 million loan from Capital One for NC Five, a housing development in North Philadelphia about one mile from Xiente's headquarters. Of the 133 apartments, 111 are reserved for households earning between 20% and 60% of the area's median income, helping more families access stable, affordable housing.

# Enabling Wealth Building

The process of building wealth shifts people’s mentalities from “getting by” to “getting ahead.” This starts with accessible credit and savings tools, giving people the foundation to plan for the future and turn goals like homeownership into a reality, including for the nearly 65% of renters who prefer to own a home.<sup>2</sup>

Through our CBP, we launched targeted investments and grants designed to expand access to homeownership and support first-time homebuyer initiatives. Our efforts help ensure that more people have what they need, from greater housing supply to accessible financing, to purchase a home and invest in their long-term stability.

By unlocking new paths to purchasing a home, we are helping households and communities build wealth, access opportunities and plan for what’s ahead.

## IMPACT PILLAR DATA CALLOUTS:

\$25M

dedicated to launching the Scaling Pathways to Homeownership Philanthropy Open Call to expand housing opportunities

80

additional affordable, single-family homes planned for construction in Chicago through our Reclaiming Chicago investment

## ENABLING WEALTH BUILDING

### Continuing a proven partnership for Delaware homeowners

For more than a decade, LMI residents in Delaware have had a path to homeownership through a partnership with Discover and the Delaware State Housing Authority (DSHA). Capital One is excited to carry that work forward by continuing to provide DSHA with the resources needed to make homeownership more affordable.

As part of our CBP commitment, we purchased \$52.9 million in bonds. Our purchase of the bonds helps expand DSHA's program, which offers fixed-rate mortgages with interest rates that are often at or below market. Through this program, eligible LMI households—primarily first-time homebuyers—can also receive assistance with down payments or closing costs.

Since 2013, the partnership has provided over \$575 million in mortgage financing to more than 3,140 individuals and families across Delaware—a foundation Capital One will build on. By focusing on these proven financial solutions, the continued collaboration will help more Delawareans transition into homeownership and begin building toward their future.



*Petric Handy purchased a home last year after participating in a **Delaware State Housing Authority affordable housing program**, which Capital One is helping to expand.  
Source: Delaware State Housing Authority*

“A home is much more than a roof over your head. It’s where children do homework, where families celebrate milestones, where people build generational wealth. We are proud of our DSHA mortgage programs that help low- and moderate-income families overcome financial barriers so they can buy their own home. We are especially thankful for our partnership with Capital One because it allows us to help more families achieve that dream.”



**Matthew Heckles**  
Director of Delaware  
State Housing Authority

While we continue this longstanding partnership in Delaware, our new Scaling Pathways initiative expands our focus to scale proven homeownership solutions nationwide.

### Homeownership as a tool for wealth building

To open more doors for aspiring homeowners, last fall we launched the \$25 million Scaling Pathways to Homeownership Philanthropy Open Call with Lever for Change, a nonprofit that leverages its networks to help donors find and fund solutions to the world's biggest problems. This initiative aims to bridge the gap between housing supply and demand by identifying and supporting new or innovative approaches that expand homeownership opportunities across the country.

We received 541 applications from organizations advancing locally- and nationally-grounded models. Ten finalists will each receive \$200,000 from the Capital One Foundation and technical assistance to refine their proposals, and five awardees will each be granted \$4.6 million in 2027 to scale their impact and reach more families.

# 541

innovative proposals submitted nationwide  
to expand homeownership opportunities

“The path to owning a home is narrowed by a mix of supply shortages, rising costs and a lack of access to the right information. Through this Open Call with Capital One, we are working to identify and scale leading solutions to address information gaps and create pathways to expand affordable supply. The goal is to ensure that the wealth-building potential from homeownership can become a reality for more people who stand to benefit most from this path.”



**Kristen J. Molyneux**  
President and Co-Founder  
of Lever for Change

ENABLING WEALTH BUILDING



Capital One convened 200 community, government and industry leaders to discuss affordable housing solutions across a two-day summit in Chicago, where the \$25 million **Scaling Pathways to Homeownership Philanthropy Open Call** was launched. Source: Capital One / Credit: Dennis Le

In addition to the Open Call, we provided a \$1 million grant to Reclaiming Chicago, an initiative driven by the community-led organization United Power for Action and Justice, to build new homes on vacant land or rehabilitate long-dormant properties. Our investment advanced the next phase of Reclaiming Chicago, which includes the development of over 80 homes across four neighborhoods and the purchase of a 17-acre plot of land where an additional 100 affordable, single-family homes will be built. The coalition has completed 80 single-family homes—with a goal of constructing 2,000—and gives first-time buyers enhanced savings assistance and financial education to support long-term success.

Together, these efforts create new opportunities for families to build equity and pass wealth to the next generation.

“Capital One’s investment is helping rebuild communities that have been overlooked and disinvested for far too long. We’re not just building homes—we’re creating pathways to generational wealth, expanding access to homeownership and strengthening families and neighborhoods for years to come.”



**Raul Raymundo**  
CEO of The Resurrection Project, one of the lead organizations of the Reclaiming Chicago initiative

# Sustaining and Growing Small Businesses

Small businesses employ nearly 46% of private workers across the country.<sup>3</sup> Equipping them with the right tools and resources ensures they can thrive, adapt and continue serving as drivers of the economy.

Recent research from the Federal Reserve shows for nearly 57% of small business owners, a business credit card plays a central role in business resilience.<sup>4</sup> Separate research from the Capital One Insights Center shows that 84% of small business cardholders intentionally maximize their credit card rewards benefits to cover basic expenses, invest in new equipment and manage unplanned expenses.<sup>5</sup>

Through our CBP, we are building on our longstanding efforts of helping small business owners and entrepreneurs succeed by providing expanded financial tools and access to credit. In the plan’s first six months, we provided \$2.5 billion in loans to small businesses in LMI communities or businesses with \$1 million or less in revenue, helping them manage expenses, invest in growth and continue operating day to day.

Beyond direct business financing for small business owners, we invested \$858 million in supplier development, and hosted another cohort of our mentorship programs for small business owners who want to increase revenue or solve critical challenges. Our associates also provided more than 1,800 hours in pro bono support to help these entrepreneurs sustain and grow their businesses.

By bridging the gap between the current reality of a business and its future potential, we are helping local entrepreneurs drive the economic growth that fuels their communities.

## IMPACT PILLAR DATA CALLOUTS:

340

small businesses provided with technical expertise and capital to support long-term growth

1,800+

hours of pro bono support provided to small businesses by Capital One associates

Nearly

57%

of small business owners report using a business credit card regularly to meet their financing needs

## SUSTAINING AND GROWING SMALL BUSINESSES

### Unlocking pathways to capital with the Get Ready Line of Credit program

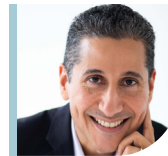
For most entrepreneurs, building a business begins with establishing a strong financial foundation. With strong credit, business owners can unlock the financing needed to grow their operations and reach new milestones.

To help entrepreneurs advance to the next stage, Ascendus—a nonprofit CDFI and longtime Capital One partner—created the Get Ready Line of Credit program. Designed for established business owners with credit scores below 575, the program provides a \$500 micro line of credit with personalized coaching from Ascendus mentors to build a customized roadmap for improving financial health. Successful completion of the program can lead to improved credit scores that enable participants to access up to a \$5,000 line of credit within six months.

Last year, Capital One contributed to scaling this program nationally. Our support helped provide technical expertise and capital to an additional 340 businesses—helping entrepreneurs strengthen their credit, manage debt and establish the cash reserves needed for long-term growth.

This investment continues our support of the Get Ready Line of Credit program, which we have helped fund since its inception in 2023. Roughly two in five program participants successfully graduate to larger credit lines. This progress underscores the power of capital access and our collective commitment to helping people use credit wisely. This is a powerful reminder that well-designed products, high-touch services and multi-year philanthropic support can be transformative for entrepreneurs looking to grow the businesses that fuel local economies.

“We meet talented entrepreneurs every day with a clear vision for their business. What’s often missing isn’t ambition—it’s someone willing to believe in that vision and back it with the right capital and support. Capital One’s support helps us look beyond a credit score and stand alongside the people behind small businesses—moving them, their families and their communities toward financial ascension.”



**Paul Quintero**  
CEO of Ascendus

# Creating and Preserving Affordable Housing

For many individuals, housing costs represent their most significant financial obligation. Affordable rental options provide the stability people need to plan for what's next—whether maintaining steady employment, supporting a family or building toward long-term goals.

In the first six months of our CBP, we deployed \$4.2 billion to fund more than 19,000 homes, supporting over 160 affordable housing developments for LMI renters across the U.S.

We also provided grants to enhance on-site resident services that are designed to support residents' aspirations. Indeed, recent research conducted by Stewards of Affordable Housing for the Future—in partnership with the Capital One Insights Center—shows that offering resident services directly at home helps residents stay housed, manage their money better and stay healthy. Affordable housing properties with these on-site services see 24% fewer residents falling behind on rent compared to similar properties without them.<sup>6</sup>

By combining brick-and-mortar financing with on-site resident services, our work alongside community partners helps housing remain attainable and gives families the resources to build toward lasting independence.

## IMPACT PILLAR DATA CALLOUTS:

19,000+

affordable homes financed across the country

\$194.9M

provided to fund the construction of new affordable apartments at Morrisania River Commons in the Bronx

\$1.5M

in grants awarded to True Ground to support pre-development activities and on-site resident services

CREATING & PRESERVING  
AFFORDABLE HOUSING

Residents of the **Morrisania River Commons** building in the **Bronx** will have access to fresh food, after-school and summer programming and workforce development opportunities. Source: byencore

### Stability and health in the Bronx

The new affordable housing development Morrisania River Commons—backed by \$194.9 million in Low-Income Housing Tax Credit (LIHTC) equity and construction financing from Capital One—will create additional housing options in the Bronx’s Concourse neighborhood.

In New York City, homelessness among individuals and families remains near historic highs.<sup>7</sup> Nearly one-third of the building’s 328 apartments are designated as supportive housing for individuals facing chronic homelessness, including eight homes specifically reserved for families with children. Research shows stable housing is inextricably linked to positive health and educational outcomes.<sup>8</sup>

The development will transform underutilized public land into quality housing co-located with a health clinic and green space. Residents will also have access to extensive wraparound services, including fresh foods, high-quality after-school and summer programming for children, and workforce development.

“BronxWorks is proud to be a part of the transformative River Commons development, offering much-needed quality affordable housing to individuals and families in the Bronx while simultaneously expanding access to social services to achieve long-term stability. Utilizing wraparound services, residents will have access to resources that will help them prosper in their new homes. Our role in River Commons is a further embodiment of our mission as we work together to help build a brighter future for our Bronx neighbors.”



**Eileen Torres**  
CEO of BronxWorks,  
the project’s nonprofit sponsor  
and resident services provider

CREATING & PRESERVING  
AFFORDABLE HOUSING

A group from Capital One poses alongside leaders from True Ground Housing Partners at the groundbreaking of **The Sweeney**, which will provide 432 affordable apartments in **Arlington, Va.**  
Source: True Ground Housing Partners

We are replicating proven models like pairing investment in large-scale developments with dedicated resident services in communities across the country.

### Expanding housing stability across the D.C. area

For Martha Williams, finding an affordable apartment near her son in Northern Virginia felt out of reach with high-priced housing costs. That changed when she moved into an affordable apartment community developed by local nonprofit True Ground Housing Partners and financed by Capital One.

The impact is personal for Martha. “I feel very stable—very confident about my place,” she said. “I feel like I’m home now.”

Martha’s story is one example of the positive outcomes these types of investments create for residents, especially in the D.C. region, which is consistently ranked as one of the most expensive rental housing markets in the country.<sup>9</sup>

To further address the D.C. region’s affordable housing shortage, Capital One provided \$67.6 million in construction lending for The Sweeney. True Ground was also the nonprofit developer for this 432-apartment building, which comprises one of Arlington’s largest

affordable housing developments in decades.

Our commitment to affordable housing goes beyond construction. We also supported True Ground’s mission with \$1.5 million in grants: \$1 million will go toward pre-development activities to help the nonprofit acquire land and blueprints to source future sites. The remaining \$500,000 will strengthen True Ground’s on-site resident services programs and offer resources ranging from financial health workshops to childcare subsidies.

These combined efforts support the stability and long-term mobility of more than 6,000 residents across 26 affordable housing communities.

# Building Thriving Communities

Capital is critical to developing communities that promote economic opportunity for all, because when individuals and families thrive, so do communities. Capital One leverages all the resources at our disposal—loans, investments, grants, our people—to help build communities that enable people to live, work and learn.

In the second half of 2025, we deployed \$820 million to community development efforts—from roads to water systems to health clinics to schools and economic hubs. We also provided over \$94 million in philanthropic funds, supporting projects that help communities prosper.

When strong institutions and infrastructure are in place, residents have greater access to opportunity and businesses can grow.

## IMPACT PILLAR DATA CALLOUTS:

500+ elementary students in Virginia expected to benefit from school capacity expansions and facility upgrades

50 miles of roadways under repair to improve daily transportation and infrastructure reliability in Mississippi

## BUILDING THRIVING COMMUNITIES

## Supporting a stronger Jackson, Mississippi

Residents in the City of Jackson have seen the effects of flooding on local infrastructure, including a 2022 storm that caused around 150,000 residents to go without clean drinking water for weeks.

Capital One purchased \$40 million in bonds to help address the city’s drainage issues. With the funds, city leaders and residents worked together to identify and prioritize the repairs most critical to their neighborhoods’ needs.

Some of the work is already underway. Beyond essential water and sewer upgrades, these funds are repairing 50 miles of roadway, replacing bridges and rebuilding drains and ditches, which are improvements residents rely on every day.

Jackson leaders will also use bond funds to leverage state and federal bridge grants in the hopes of securing additional resources to continue this momentum.



Supported by a \$40 million Capital One bond purchase, **infrastructure repairs in Jackson, Miss.**, include water upgrades, bridge replacements and 50 miles of roadway improvements. Source: City of Jackson

“Capital One’s investment is helping reshape Jackson. These funds are repairing bridges, streets and waterways. And that work goes far beyond fixing pipes and pavement. We’re restoring the pulse of the city with improvements people experience every day, creating a stronger, more dependable foundation for our entire community.”



**John Horhn**  
Mayor of Jackson, Miss.

## BUILDING THRIVING COMMUNITIES

Beyond the large-scale projects that stabilize neighborhood infrastructure, our investments are also expanding the reach of vital services—ensuring that distance does not stand in the way of quality healthcare and education.

### Expanding vital services across southwest Virginia

In rural southwest Virginia, communities are spread across a wide landscape. For many residents, reaching healthcare services requires significant time, travel and effort.

Capital One provided \$11.3 million in NMTC investments to enhance Tri-Area Community Health's (TACH) clinics, helping to serve more than 2,000 new patients and hire 25 new employees over the next seven years. TACH is a Federally Qualified Health Center that not only provides a range of health services and health education programs, but also offers case managers and transportation assistance to help patients reach their health goals.

Separately, we purchased \$5.5 million in bonds that will help expand capacity at two elementary schools in this area to better serve teachers and over 500 students. The funding will create new classrooms and multipurpose rooms, including spaces for occupational, physical and speech therapy.

This targeted funding shows that when healthcare and schools have the resources they need, the people who rely on them do, too.

# 2,000+

**new patients projected to receive care at enhanced TACH clinics over the next seven years**

## BUILDING THRIVING COMMUNITIES

Through specific investments, we are strengthening communities by expanding healthcare and education services in rural Virginia and transforming a vacant site in Ohio into a state-of-the-art hub for innovation and job creation.

### A hub for renewed innovation in Dayton, Ohio

For years, a 38-acre property in downtown Dayton—the former home of the Montgomery County Fair—sat vacant. With local unemployment more than twice the state average, community leaders identified the site as a priority for economic redevelopment with the potential of connecting local talent to new career opportunities.<sup>10</sup>

After years of work, Think Dayton—a 120,000-square-foot research and development facility—broke ground in 2025. Supported by \$28.2 million in NMTC financing from Capital One, the project will transform the property into a hub for technological innovation. It aims to create 2,000 new jobs and generate \$500 million in research activity by 2031.

Think Dayton will also provide annual STEM education for up to 300 students and workforce training for hundreds of people, the majority of whom are expected to come from low-income households, with a focus on creating pathways for people without four-year college degrees.



The upcoming 120,000-square-foot **Think Dayton** facility in **Ohio** will provide annual STEM education and workforce training to create career pathways for local residents. Source: NBBJ for onMain, Inc.

“Think Dayton brings industry, education and partners together to remove barriers and expand opportunity. It helps retain talent, open doors to meaningful careers and ensure more people can participate in Dayton’s future to impact the region.”



**Brian Heitkamp**  
CEO of onMain, Inc.,  
the developer for  
Think Dayton

## BUILDING THRIVING COMMUNITIES

While local infrastructure projects address immediate regional needs, increasing support for community-based lenders ensures capital flows to where it is most needed in urban, suburban and rural communities.

### Scaling the reach of community-based lenders

CDFIs are mission-driven lenders that offer flexible financing and dedicated support to their clients. CDFIs expand access to affordable housing and help small businesses grow, creating jobs and catalyzing additional public and private investment—making them the perfect partners to help us achieve our CBP goals.

Since the CBP's launch, we have invested significant resources to expand our program so we can fulfill our five-year commitment. By building the teams, systems and governance necessary to scale our CDFI activities, and by listening to leaders in the field to address existing gaps, we are ensuring our capital reaches the areas where it can have the greatest impact. We are encouraged by the progress we've made and are intensely focused on advancing a robust pipeline of new lending opportunities.

During the CBP's first six months, we deployed \$3 million in new capital to CDFIs. We built on this momentum in the first quarter of 2026 by supporting OFN with a \$30 million loan facility. These investments mark the first steps in our strategy to grow our portfolio to \$600 million.

To expand capacity and help the industry innovate, Capital One also provided \$19.8 million in grants to three leading CDFIs: OFN, NALCAB and Inclusiv. These investments will provide general operating support, allowing them to better support their member CDFIs and credit unions as well as consumers, small businesses and affordable housing developers in LMI communities.

\$19.8M

in grants to three leading CDFIs:  
OFN, NALCAB and Inclusiv



A \$1 million grant from Capital One advances **Reclaiming Chicago's** efforts to purchase land and develop affordable single-family homes across local neighborhoods.  
Source: United Power for Action and Justice

## CLOSING STATEMENT



Source: Getty Images / Credit: Justin Lewis

## Looking forward

We're committed to working closely with nonprofit organizations and local leaders to deliver on our commitments and ensure every dollar deployed helps build more resilient consumers and communities.

Our \$265 billion commitment is already at work. In the plan's first six months, over \$43 billion reached people and communities through enhanced access to financial products, services and tools; capital to build long-term wealth; support to grow and sustain small businesses; safe, affordable housing; and investments in local institutions and infrastructure.

We're excited to share ongoing updates through reports over the next five years, highlighting what the CBP continues to make possible for individuals, families and small business owners across the country.

# Endnotes

1. [U.S. Census Bureau](#), “Means of Transportation to Work by Workers’ Earnings in the Past 12 Months (in 2024 Inflation-Adjusted Dollars),” American Community Survey, ACS 1-Year Estimates Table B08119
2. [Federal Reserve Bank of New York](#), “Survey of Consumer Expectations (SCE) Housing Survey,” February 2026
3. [U.S. Small Business Administration Office of Advocacy](#), “Frequently Asked Questions,” February 2026
4. [Federal Reserve Banks Small Business Credit Survey](#), “2026 Report on Employer Firms: Findings from the 2025 Small Business Credit Survey,” March 3, 2026
5. [Capital One Insights Center](#), “Small Business Annual Report,” June 8, 2026
6. [Stewards of Affordable Housing for the Future](#), “The Case for Resident Services - Full Report,” accessed May 21, 2026
7. [Office of the New York City Comptroller](#), “Charting Homelessness in NYC,” accessed May 21, 2026
8. [Centers for Disease Control and Prevention](#), “About Homelessness and Health,” October 15, 2024; [National Center for Homeless Education](#), “Education of Children and Youth Experiencing Homelessness in the United States: Data Summary for School Years 2021–22 to 2023–24,” February 2026
9. [Harvard University Joint Center for Housing Studies](#), “Renters Are Spending More Income on Housing: Change from 2001-2024,” accessed May 26, 2026
10. [U.S. Census Bureau](#), “Table S2301: Employment Status - Population 16 years and over by Geography - Unemployment rate,” filtered for state of Ohio and Census Tract 34.04 [Montgomery County, Ohio], 2020 American Community Survey 5-Year Estimates

# About This Report

## Forward-looking statements

Forward Looking Statements Information in this report, other than statements of historical facts, may constitute forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may include, but are not limited to, statements about Capital One plans, objectives, expectations and intentions, and other statements that are not historical facts. Forward-looking statements often use words such as “will,” “anticipate,” “target,” “expect,” “think,” “estimate,” “intend,” “plan,” “goal,” “believe,” “forecast,” “outlook” or other words of similar meaning. All forward-looking statements are subject to risks, uncertainties and other factors that may cause the actual results, performance or achievements of Capital One to differ materially from any results expressed or implied by such forward-looking statements. For additional information on factors that could materially influence forward-looking statements included in this report see Capital One’s Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K, in each case filed with the U.S. Securities and Exchange Commission (SEC) and available on the SEC’s website at <http://www.sec.gov>. Capital One disclaims any obligation and does not intend to update or revise any forward-looking statements contained in this report, which speak only as of the date hereof, whether as a result of new information, future events or otherwise, except as required by federal securities laws.

## Third-party disclaimer

This report covers only Capital One’s business and does not address the performance or operations of our suppliers, contractors, or partners. Reports, surveys, news releases, or websites that are cited, linked, or referred to in this report shall not be deemed to form a part of this report. Capital One is not responsible for the information contained on third-party websites, nor do we guarantee such information’s accuracy or completeness. The information in this report shall not be deemed to be incorporated by reference in any filings that Capital One makes with the SEC.

All information included in this report covers the period specifically identified unless otherwise indicated or the context suggests otherwise. Capital One undertakes no obligation to update or revise any of the information contained herein whether as a result of new information, future events or otherwise.

