

Kipps DeSanto
INVESTMENT BANKING



2025

KippsDeSanto & Co. **by the Numbers**

There's no substitute for experience

Investment Banking products and services are offered through KippsDeSanto & Co., a non-bank subsidiary of Capital One, N.A., a wholly-owned subsidiary of Capital One Financial Corporation, and a member of FINRA and SIPC. Products and services are **Not FDIC insured, Not Bank Guaranteed, May Lose Value, Not a Deposit, and Not Insured by Any Federal Government Agency.**

Leading Industry M&A Advisor

Another Banner Year

BY THE NUMBERS
2025

#1

**M&A Advisor across Aerospace,
Defense, and Government
industries from 2022-2025⁽¹⁾**

**Market-leading M&A transaction
experience, consistency through
dynamic industry and market
conditions, and commitment to
client outcomes**

KippsDeSanto & Co. By the Numbers

27

M&A Transactions Closed in 2025

99

M&A Transactions Closed Since 2022

20+

M&A Transactions Closed for 7th Consecutive Year

At the Forefront of DefenseTech

An Established Perspective from the Start

Recent DefenseTech Transactions

<p>January 2025</p>  <p>has been acquired by</p>  <p>a portfolio company of</p> 	<p>December 2025</p>  <p>has agreed to be acquired by</p> 	<p>December 2025</p>  <p>and</p>  <p>have been acquired by</p>  <p>a portfolio company of</p> 	<p>December 2025</p>  <p>has agreed to be acquired by</p> 	<p>December 2025</p>  <p>has been acquired by</p> 	<p>October 2025</p>  <p>a portfolio company of</p>  <p>has been acquired by</p> 
<p>August 2025</p>  <p>has secured Series B funding led by</p>  <p>and</p> 	<p>March 2025</p>  <p>has been acquired by</p> 	<p>February 2025</p>  <p>a portfolio company of</p>  <p>has been acquired by</p>  <p>a portfolio company of</p> 	<p>January 2025</p>  <p>has been acquired by</p> 	<p>December 2024</p>  <p>Radar and Command-and-Control businesses</p> <p>have been acquired by</p> 	<p>June 2024</p>  <p>has received an investment from</p> 

KippsDeSanto & Co. has been a dedicated investment bank in the DefenseTech sector for almost two decades, shaping the modern ecosystem by advising companies at the intersection of hardware, software, solutions, and systems

Our unique, in-house combination of Aerospace & Defense, Government Technology Solutions, and Enterprise Technology transaction expertise provides our clients with a powerful partner in positioning for optimal value

Significant Private Equity Relationships

Partnerships that Impact National Security

25+

New Private Equity Platforms
Advised on Since 2022

Each engagement is driven by our clients' goals, as we tailor the outreach process to connect with parties aligned with and capable of leveraged buyouts and growth capital investments

Advising on New Platform Investments from Leading Private Equity Funds



Refining Strategic Focus

Driving Clarity through Divestiture

BY THE NUMBERS
2025

Representative Divestiture Experience

BT Group

CARLYLE

Chemring
Group

Eiblt Systems™

**GENERAL
DYNAMICS**

HEXAGON

J.F. Lehman & Company

KFORCE™

KINGSWOOD
CAPITAL MANAGEMENT

LMĪ

numerica

TRANSDIGM
GROUP INC.

25+

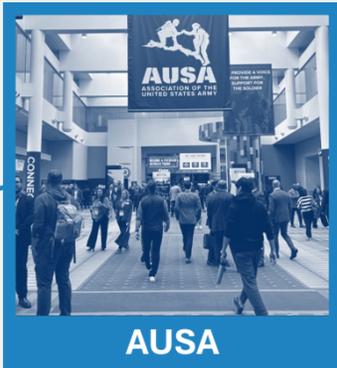
Divestitures Completed since 2015

KippsDeSanto & Co. has advised leading public and private equity-backed companies on strategic divestitures, spanning complex separations and non-core asset sales to streamline portfolios and unlock long-term value through thoughtful positioning and disciplined execution

Expanding our Reach

Coast-to-Coast, Global Presence

BY THE NUMBERS
2025



60+
Conferences Attended

Building relationships and sharing insights through on-the-ground presence at leading industry events

Where Leaders Connect

Bringing the Industry Together

Must-Attend Signature Events

850+

Attendees

Our annual, hallmark events – March Madness Mixer and Beyond the Horizon Leadership Conference – provide exclusive networking opportunities for senior leaders

Strong participation, repeat attendance, and continued interest underscore the value these events provide to our client and investor networks

Leadership that Delivers

An Experienced, Industry-Focused Senior Investment Banking Team

Our Leadership



Kevin DeSanto
Managing Director



Nick Dodson
Managing Director



Bob Kipps
Managing Director



Marc Marlin
Managing Director



Michael Misantone
Managing Director



Karl Schmidt
Managing Director



Sung Shin
Managing Director



Kate Troendle
Managing Director



Brian Tunney
Managing Director



Jon Yim
Managing Director



Chris Anderson
Director



Nate Wilson
Director



Jamie Graham
Director



